



# MEDIA RELEASE

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## AANT Welcomes Fuel Price Summit

The AANT welcomes the Chief Minister's call to fuel companies to explain petrol prices in the Northern Territory.

"We have been a strong advocate for Territory motorists and call for them to be treated fairly," said AANT General Manager, Edon Bell. "Territorians are sick and tired of being ripped off at the bowser.

"A fair price for fuel should be at least ten to fifteen cents per litre cheaper than it is currently in Darwin and other locations across the Territory".

As the AANT has regularly reported, Territorians are regularly paying over thirty cents per litre more than motorists in other states with petrol retailers in the NT enjoying the highest margins in Australia.

"This is not just a Darwin issue, very high fuel margins are being applied across the Territory.

"Prices are often quick to raise in line with global oil price rises but slow to fall when the global oil price drops."

"It's time fuel companies were called to account for Territory pricing."

The AANT has long advised that fuel pricing is a complex issue and that there is a lot of misunderstanding about potential solutions. Government intervention may provide short-term relief but also have some unintended consequences.

"We welcome the opportunity to engage in a deeper discussion with government and key stakeholders and to work towards a solution for all Territorian motorists."

**For more information:**

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